

Congratulations on your New Home Purchase!

Your deal will be firm and binding in 10 days.

During the next 10 days we will require the following:

1. Any remaining post-dated cheques

Cheques made payable to: <u>Schneider Ruggiero Spencer Milburn LLP in Trust.</u> Cheque Memo Line <u>Note: DeervView Heights, Bldg#xx , Unit#xx</u>

- 2. A Mortgage Commitment letter is due within the next 10 Days from one of the following Schedule I Banks:
 - Royal Bank of Canada, Canadian Imperial Bank of Commerce (CIBC), TD Canada Trust, Bank of Montreal, Scotiabank, National Bank of Canada, or HSBC Canada;

The Mortgage Commitment must include the following:

a) Address/Project Name: 1655 Palmer's Sawmill Road, Pickering, Ontario DeerView Heights;

b) Unit No., Block No., Level: (e.g Unit 101, Block 1, Level 1)

c) Purchaser Name(s): (e.g. Jane Smith)

PLEASE NOTE THE NAME(S) MUST BE THE SAME AS ON THE

AGREEMENT OF PURCHASE AND SALE)

d) Purchase Price: (e.g. \$949,000)

e) Mortgage Amount: (e.g. \$759,200) MORTGAGE AMOUNT + DEPOSITS MUST EQUAL

PURCHASE PRICE. IF THERE IS A SHORTFALL PROOF OF ADDITONAL

DEPOSITS REQUIRED

f) Mortgage Term: (e.g. 5 Years)

g) Interest Rate: (e.g. 3.14%) MUST BE CAPPED PAST FIRST TENTATIVE OCCUPANCY

h) Full contact information of bank representative/financial advisor issuing the letter including full name, Mortgage License Number, email address, full branch location and telephone number along with a business card. The letter also needs to be signed by the bank representative/financial advisor.

If you do not require financing and a Mortgage Commitment is NOT provided, then please provide a statement of NET WORTH from your financial institution and/or Statements of available credit.

(Please mark out confidential account information).

A further deposit will be required if you are not providing a Mortgage Commitment. Please speak to a sales representative for more information.

Please be advised the sales office requires any replacement cheques to be delivered <u>at least</u> 2 weeks in advance of deposit date in order to be processed in time.

Should you have any questions please contact the DeerView Heights Team at sale@deerviewheights.com

Thank you and we wish you all the best in your new home!